

KAMLESH KUMAR BHARGAVA

CHARTERED ACCOUNTANT

Membership No. 16307

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S. 7seas Entertainment Limited

We have reviewed the accompanying statement of Un- audited Financial Results of **M/S. 7SEAS ENTERTAINMENT LIMITED** for the quarter ended and half year ended **31st December, 2018** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with **SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016**.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind as 34) Prescribed under section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016 is the responsibility of the company management and has been approved by the board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE),2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Circular No. CIR/CFD/FAC/62/2016 dated July 5.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMLESH KUMAR BHARGAVA
Chartered Accountants



KAMLESH KUMAR BHARGAVA
Proprietor M. No: 016307



Place: Hyderabad
Date: 14th February, 2019

235, Adarsh Nagar, (Old # 5-9-22/86), Hill Fort Road, Hyderabad - 500 063 (A.P.)

Phone : 2323 4952 Email : kmbhargava@yahoo.com

7SEAS ENTERTAINMENT LIMITED							
L72900TG1991PLC013074							
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN							
Statement of Un-Audited Results for the Quarter ended 31.12.2018							
Amounts in Lakhs							
S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2018 Un-Audited	Preceding 30.09.2018 Un-Audited	Corresponding 31.12.2017 Un-Audited	31.12.2018 Un-Audited	Previous 31.12.2017 Un-Audited	31.03.2018 Audited
I.	Revenue from Operations	2.98	5.48	38.90	18.58	119.15	134.33
II.	Other Income						
III.	Total income (I+II)	2.98	5.48	38.90	18.58	119.15	134.33
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.79	0.67	1.09	4.01	3.86	8.21
	(e) Finance Cost	24.22	22.87	20.80	68.88	62.44	83.52
	(f) Depreciation and amortisation expense	23.40	23.40	15.60	46.80	46.86	63.49
	(h) Other expenses	5.84	7.09	1.30	20.09	4.01	40.31
	Total Expenses	54.25	54.03	38.79	139.78	117.17	195.54
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(51.27)	(48.55)	0.11	(121.20)	1.98	(61.21)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(51.27)	(48.55)	0.11	(121.20)	1.98	(61.21)
VIII.	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(51.27)	(48.55)	0.11	(121.20)	1.98	(61.21)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(51.27)	(48.55)	0.11	(121.20)	1.98	(61.21)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)						
	a) Basic & Diluted (In Rs.)	(0.46)	(0.44)	0.00	(1.09)	0.02	(0.55)

For KAMLESH KUMAR BHARGAVA
Chartered Accountants

Kamlesh Kumar Bhargava
KAMLESH KUMAR BHARGAVA
Proprietor M. No. 016307

Date: 14.02.2019
Place: Hyderabad



For 7SEAS ENTERTAINMENT LIMITED

Maruti Sanker
Managing Director

NOTES:

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.02.2019

2 The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standardlone Financial results for the corresponding quarter ended September 30, 2017 have been stated in terms of SEBI Circular dated July, 05, 2016.

- 3 Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Nine months ended December 31, 2018 is as under;

Particulars	Quarter ended 31st Dec, 2018
Net Profit/(Loss) after Tax under Indian GAAP	-51.27
Details of Ind-As Adjustments	
Impairment of Fixed Assets	-
Other	-
Net Profit for the period as per Ind-AS	-51.27
Add: Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	-51.27

- 4 The results are also available on the website of the Company www.7seasent.com.

- 5 During the quarter ended 1 complaints received and resolved.

- 6 The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For KAMLESH KUMAR BHARGAVA
Chartered Accountants



KAMLESH KUMAR BHARGAVA
Proprietor M. No. 016307

Date: 14.02.2019
Place: Hyderabad



For 7SEAS ENTERTAINMENT LIMITED

Maruti Sanker
Managing Director